Notice of Delay in the Summer 2009 RFP

Entergy Services, Inc. ("ESI") hereby notifies interested parties of a change in the representative schedule set forth in Section 2.1 of the RFP Main Body. For reasons explained in further detail below, ESI, with the concurrence of the Independent Monitor ("IM"), has determined it necessary to delay certain RFP milestones that were reflected in the representative schedule that was issued previously. The remaining RFP deadlines will be delayed by approximately two months. This schedule change is necessary because of a delay in the commencement of RFP proposal evaluation to accommodate recent issues and developments regarding the RFP evaluation process. The distribution of proposal data reports to the various evaluation teams has been delayed while ESI has been working with the IM to address these issues and developments.

First, as discussed in the Evaluation Statement recently posted to the Summer 2009 RFP Website, additional time was required to analyze and reach a consensus with the IM and the Louisiana Public Service Commission Staff on the manner of treatment of Acadia Power Block 2 in the RFP evaluation process. Additional details concerning this issue and the manner in which it has been agreed that Acadia Power Block 2 will be handled in the RFP evaluation are provided in the posted Evaluation Statement that was posted to the RFP website January 2010. In addition, ESI, in consultation with the IM, has been working to develop appropriate improvements to the evaluation process to allow ESI to properly evaluate the capability of proposed resources located in various planning regions to meet the System capacity and energy needs stated in the RFP. ESI, with concurrence from the IM, has reached a determination

¹ Section 2.1 of the RFP Main Body sets forth a projected RFP schedule, noting that "[t]his schedule is representative only and is subject to change."

regarding the incorporation of appropriate additional steps into the overall evaluation process to address these concerns.

As a result of the additional time required to address the changes discussed above, ESI has determined that it is necessary to delay the remaining RFP schedule by approximately two (2) months as noted above. Because of this delay in the RFP evaluation, and due to the uncertainty associated with the timing of regulatory approvals, ESI has also determined that it is necessary to delay the Delivery Term Start Date for proposals involving an existing resource until no earlier than July 1, 2011, which date ultimately remains subject to the timing of receipt of all necessary regulatory approvals. The Delivery Term Start Date for proposals involving developmental CCGT resources will remain June 1, 2015. Additional detail regarding this delay and the affect on the representative RFP schedule is provided below.

Changes to the Representative RFP Schedule:

Based on the above, the representative RFP Schedule contained in Section 2.1 of the RFP main document will be modified as follows²:

Step 5 — Review and Evaluation Process

Evaluation of proposals begins

On or about January 18, 2010.

² As with the representative schedule originally provided, the modified schedule set forth herein is representative only and subject to further change.

Announce Preliminary Shortlist

ESI reserves the right to select a Preliminary Shortlist from the proposals received in response to this RFP based on the results of the initial assessment. If necessary, the Preliminary Shortlist will be announced on or about April 15, 2010.

Step 6 — Notification of Final Selection and Contract Negotiations³

Bidders notified of their inclusion on either the Primary or Secondary Award List or notified of elimination from further consideration

July 2010

Initiate contract negotiations with Bidder(s) on Primary Award List

As early as July 2010, but not prior to announcement of

Primary/Secondary Award List.

Bidders on Secondary Award List notified of Proposal Status

October 2010

Execute and deliver Definitive Agreements

December 2010

³ ESI reserves the right, as dictated by the length of the evaluation process and market conditions, to allow Bidders to update their proposals prior to announcing the Primary/Secondary Award List by providing a best and final offer to ensure the most accurate, complete, and up-to-date proposal information is incorporated into the overall evaluation. If ESI determines that it is necessary to make such a request of Bidders, it will be done with the concurrence of the IM.